

Message Text

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PAGE 01 STATE 116955

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ORIGIN EB-07

INFO OCT-01 NEA-10 ISO-00 GSA-01 CIAE-00 INR-07 NSAE-00

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R 200018Z MAY 75
FM SECSTATE WASHDC
TO AMEMBASSY TEL AVIV

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E.O. 11652: N/A

TAGS: ETRD, EIND, IS

SUBJECT: GSA INDUSTRIAL DIAMOND SALE TO ISRAEL

1. GSA INFORMS DEPT ISRAELI DIAMOND PURCHASING MISSION
WILL VISIT WASHINGTON MAY 22-23 TO CONCLUDE PURCHASE OF
INDUSTRIAL DIAMONDS FROM EXCESS US STRATEGIC STOCKPILES
ADMINISTRATED BY GSA. WE UNDERSTAND MISSION WILL COMPRISE
ZEEV ESHEL, DIRECTOR OF PITUACH; CHAIRMAN OF PITUACH; AND
ISRAELI ATTORNEY.

2. ISRAELI MISSION WILL CONCLUDE PURCHASE OF APPROXIMATELY
300,000 KARATS OF INDUSTRIAL DIAMONDS VALUED AT
APPROXIMATELY US DOLLARS THREE MILLION. PAYMENT WILL BE
OVER TWO YEAR PERIOD, UNDER LETTER OF CREDIT. INTEREST
RATE ON TWO YEAR CREDIT WILL BE DETERMINED AT TIME OF
CONTRACT SIGNING, AND WILL BE BASED ON US TREASURY'S
INTEREST PAID ON TWO YEAR BORROWINGS.

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3. GSA PLANS TO HANDLE SALE IN LOW KEY MANNER, AND DOES
NOT RPT NOT PLAN ANY RELEASE OR OTHER PUBLIC ANNOUNCEMENT.
IT HAS PASSED THESE VIEWS ON TO ISRAELIS. INGERSOLL

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Message Attributes

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